



BOARD OF EDUCATION OF THE CHARDON LOCAL SCHOOL DISTRICT

RESOLUTION

The Chardon Local School District Board of Education ("the Board") met in regular session on April 21, 2025 with the following members present:

Mrs. Blankenship
Mrs. Clark
Mr. Albright
Mr. Midyette
Mr. Paterniti

yes
yes
yes
yes
yes

Mrs. Blankenship moved for the adoption of the following Resolution:

RESOLUTION # 2025-10

A RESOLUTION APPROVING AND AUTHORIZING THE TRANSFER OF MONEY FROM GENERAL FUND TO CAPITAL PROJECTS FUND

WHEREAS, the Board of Education of the Chardon Local School District (the "Board") has approved the development and construction of a transportation compound to be located at 400 Washington Street, Chardon, Ohio, to improve the efficiency and safety of the Chardon Local School District's transportation operations (the "Project"); and

WHEREAS, the final phase of the Project is scheduled for completion in fiscal year 2026, with an estimated cost of Two Million Dollars (\$2,000,000) for the final phase (the "Final Phase Costs"); and

WHEREAS, the five-year forecast for the Chardon Local School District (the "District") reflects a projected expenditure in the amount of One Million Four Hundred Thousand Dollars (\$1,400,000) from the Board's general fund (Fund Number 001-0000) (the "General Fund") in fiscal year 2026 for the Final Phase Costs; and

WHEREAS, pursuant to Ohio Revised Code § 5705.13(C), the Board has established a capital projects fund (Fund Number 070-9001) (the "Capital Projects Fund") for the purpose of accumulating resources for the acquisition, construction, and/or improvement of the Project; and

WHEREAS, pursuant to Ohio Revised Code § 5705.14(E), the Board may transfer money from the General Fund to any other fund of the Board; and

WHEREAS, the Board, in consultation with the Treasurer, has determined that it is in the best interests of the District to transfer money from the General Fund to the Capital Projects Fund for the purpose of accumulating resources for the acquisition, construction, and/or improvement of the Project and to facilitate timely and efficient payments for, and proper accounting of expenditures relating to, the Final Phase Costs; and

WHEREAS, upon the Board's adoption of this Resolution, the five-year forecast shall be revised to reflect that the projected expenditure in the amount of One Million Four Hundred Thousand Dollars (\$1,400,000) in fiscal year 2026 for the Final Phase Costs shall be allocated to the Capital Projects Fund (and not the General Fund), in accordance with the purposes of this Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board that:

Section 1. The Board hereby finds and determines that it is in the best interests of the District to transfer the amount of One Million Four Hundred Thousand Dollars (\$1,400,000) from the General Fund to the Capital Projects Fund for the purpose of accumulating resources for the acquisition, construction, and/or improvement of the Project and to facilitate timely and efficient payments for, and proper accounting of expenditures relating to, the Final Phase Costs, pursuant to and in accordance with Ohio Revised Code §§ 5705.14(E) and 5705.13(C).

Section 2. Pursuant to Ohio Revised Code § 5705.14(E), the Treasurer is hereby authorized and directed to transfer the amount of One Million Four Hundred Thousand Dollars (\$1,400,000) from the General Fund to the Capital Projects Fund for the purpose of expenditures in accordance with this Resolution. Any additional transfer(s) from the General Fund to the Capital Projects Fund shall require prior Board authorization.

Section 3. Pursuant to Ohio Revised Code § 5705.13(C), the Board may, by majority vote, rescind the Capital Projects Fund, and in such case, any and all money accumulated in the Capital Projects Fund at the time of such rescission shall be transferred to the fund(s) from which they originated. If the Board has not (within ten (10) years from the date that the Board established the Capital Projects Fund) entered into a contract(s) for the acquisition, construction, and/or improvement of the Project, any and all money in the Capital Projects Fund shall be returned to the fund(s) from which they originated, and the Treasurer is hereby authorized and directed to make such transfer(s) at that time without further action of the Board.

Section 4. The Treasurer is hereby authorized and directed to take any and all other actions as she may deem necessary or appropriate to effectuate the purposes of this Resolution, including without limitation revising the five-year forecast for the District to reflect the transfer(s) authorized herein.

Section 5. Any actions previously taken by District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 6. It is hereby found and determined that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of the Board and any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with applicable laws.

Section 7. This Resolution shall be in full force and effect from and immediately upon its adoption.

Mr. Albright seconded adoption of the foregoing Resolution, and upon roll call, the vote resulted as follows:

Upon roll call, the vote resulted as follows:


Mrs. Blankenship
Mrs. Clark
Mr. Albright
Mr. Midyette
Mr. Paterniti

Aye
Aye
Aye
Aye
Aye

ADOPTED by the Board of Education of the Chardon Local School District this 21st day of April 2025.

CERTIFICATION OF TREASURER

I, Deb Armbruster, Treasurer of the Board of Education of the Chardon Local School District, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by said Board of Education at its meeting on this 21st day of April 2025.



Treasurer
Chardon Local School District
Board of Education